

Live Webinar - Introduction to Event Cancellation Insurance

Course duration: 2 hours

Method of delivery: Online

Maximum 10 delegates

Course Description

This course provides an overview of event cancellation insurance, covering the basics of what is typically included in a standard policy, exclusions, common add-ons/extensions such as national mourning cover and terrorism coverage, and the rating basis and underwriting information requirements for such policies.

Course Contents

- Introduction to Event Cancellation Insurance
 - Definition and Purpose
 - Importance of Event Cancellation Insurance
- Coverage Overview
 - What is Covered by a Standard Policy
 - Event Cancellation
 - Postponement
 - Abandonment
 - Examples of Covered Events
 - Limits and Deductibles
- Exclusions and Limitations
 - What is Not Covered
 - Acts of God
 - Contractual Disputes
 - Venue Issues
- Common Add-Ons/Extensions
 - National Mourning Cover
 - Terrorism Coverage
 - Communicable Disease Coverage
 - Weather-Related Extensions
 - Riot/Civil Commotion
 - Computer System Failure
- Rating Basis and Underwriting Information Requirements
 - Factors Affecting Premium Calculation
 - Event Type and Size
 - Location
 - Historical Claims Data
 - Underwriting Process
 - Information Gathering
 - Risk Assessment
 - Policy Issuance
- Future Trends and Emerging Issues
 - Evolving Risks in Event Management
 - Impact of Technology on Insurance Solutions