

Live Webinar – Delay in Start Up Insurance

Course Duration: 3 hours

Maximum 10 delegates

About this course

This live on-line interactive course is designed for delegates who, whilst experienced in Construction and/or Business Interruption insurance, want to develop an understanding or expand their knowledge of Delay in Start Up (DSU) insurance.

The course will be highly interactive with delegate participation and engagement throughout. This half day course consists of two 90 minute on-line sessions with a 15 minute break.

There will be a maximum of 10 delegates.

The course is delivered by a Certified On-Line Learning Facilitator (COLF) who is an ACII, Chartered Insurance Broker, with over 45 years insurance experience.

Course Objectives

Delegates who successfully complete this course will be able to

- Identify when businesses should consider purchasing Delay in Start Up insurance
- Describe the cover provided by a Delay in Start Up insurance Policy, the significant exclusions and the extensions available
- Describe the various ways income and costs can be insured and how the sum insured can be calculated
- Describe the factors to be considered in the selection of the Maximum Indemnity Period
- Describe the procedure, requirements and processing of Delay in Start Up insurance claims
- Outline the underwriting criteria for Delay in Start Up insurance

Course Content

- Why businesses should consider buying DSU insurance
- What makes businesses reluctant to buy DSU insurance
- Overview of the Policy Cover
- The basis of cover and calculating the Sum Insured
- Factors affecting the selection of the Maximum Indemnity Period
- Policy Exclusions
- Available extensions
- Extending the Policy Period
- Claims Considerations
- Underwriting Considerations