

Live Webinar - Introduction to Insurance, Reinsurance & the London Insurance Market

Duration: 7 hours

Delivery Method: WebEx

About this course

Join us for an immersive live online insurance webinar, tailored to introduce participants to the dynamic world of insurance, and the unique way in which Lloyd's and the London Insurance Market operates. This interactive session is for individuals in non-insurance roles and newcomers to the industry, offering a comprehension of the insurance landscape and market dynamics. Delegates should be prepared to engage actively throughout the session, with opportunities for participant interaction and regular breaks to enhance learning retention.

Limited to 10 delegates

Course Objectives

At the end of the webinar, participants will be equipped to:

- Articulate the concept of insurance and its significance for individuals and businesses.
- Appreciate the societal benefits of insurance within the UK context.
- Analyse the factors influencing risk underwriting.
- Comprehend typical policy structures and the criticality of policy wordings.
- Understand the regulatory framework overseen by the FCA and PRA.
- Explore the pivotal role of Lloyd's in the London Insurance Market.
- Familiarise with key market bodies shaping the insurance landscape.
- Grasp the roles of underwriters and brokers and the intricacies of risk placement in the London Market.
- Navigate the placement and premium processes within the London Market.
- Recognize the necessity for reinsurance and differentiate between various reinsurance types.
- Understand the claims notification and payment procedures.

Course Content

- Understanding the rationale behind individual and organisational insurance purchases.
- Assessing insurance needs and identifying risk hazards.
- Deciphering policy wordings and handling claims efficiently
- Exploring industry regulations and compliance standards.
- Unveiling the historical evolution of the London Insurance Market.
- Delving into the operational dynamics of Lloyd's and the London Insurance Marketplace.
- Role delineation of underwriters and brokers in the insurance ecosystem.
- Demystifying the risk placement process and its intricacies.
- Overview of reinsurance fundamentals and its significance.
- Introduction to claims processes, including notification and payment procedures.

Join us as we unravel the complexities of the insurance landscape, providing you with valuable insights and practical knowledge essential for navigating insurance, reinsurance and the Lloyd's and London Insurance Market with confidence.