Live Webinar - Lloyd's and London Market Slip Preparation

Course Duration: 3.5 hours
Delivery Method: Online

The slip holds a pivotal role in the placement of insurance within the London Insurance Market. Its clarity, precision, and adherence to contract certainty and Market Reform Contract (MRC) standards are fundamental.

This course is designed to equip participants with a good understanding of Lloyd's and London Market slip preparation. It covers existing practices and will also help to put market transformation and wider market modernisation activities into perspective.

Course Objectives:
By the end of the session, you should be able to:

- Articulate the significance of the slip/MRC
- Identify potential issues arising from improper creation
- Assess the impact of market transformation and wider market modernisation activities on slip preparation

Course Content

- Understanding the fundamental nature of a slip
- Exploring its primary objectives
- What are the options if not used?
- Crafting a high-quality slip and defining the standards of excellence
- Analysing the influence of e-placing on the overall process
- Navigating the implications of Brexit and its effects
- Understanding the Core Data Record (CDR), MRCv3 and their role in wider market modernisation