Introduction to Contractors All Risks Insurance

Duration: 1 Day

Maximum 12 delegates

About the course

This course provides valuable knowledge of contractors all risks insurance.

Who should attend?

This course provides training for those who already have an awareness of Contract Works insurance, but who wish to add to this knowledge.

Workshop content

- Subject matter Property; Contractors; Business Interruption
- Existing property/new buildings/extensions
- Existing fabric/the works/plant/parties to a contract.
- Risk Assessment:
 - common building terminology/typical hazards and risks
 - o weather and ground conditions/relevant legislation
- Contract Conditions:
 - o relationship between parties
 - o employers, contractors, sub-contractors etc
 - CT contracts
 - o Indemnity and Insurance provisions
 - o other contract conditions e.g. FIDIC, ICE Imech non-negligence risks
 - o detailed consideration of contractual obligation & insurance clauses
- Insurance Coverage:
 - Contractors All Risks/Third Party Liability
 - common policy exclusions and extensions
 - design and maintenance coverage
 - other insurances
 - Employers Liability/21.2.1/Decennial Liability
 - o Business Interruption/Advance Loss of Profits
 - o Professional Indemnity/Performance bonds
- Underwriting/broking consideration:
 - o how risks are rated
 - what information is required
- Claims