

Introduction to Construction Insurance

Duration: 1 Day

Maximum 12 delegates

About the course

To show an awareness of contract works insurance and the various ways insurers provide the cover as well as demonstrate an awareness of the content of the insurance clauses within the JCT contract and an understanding of the difference between contractual obligations and insurance requirements.

Show an awareness of the standard structure, and content of contract works and contractors liability insurance policies and the optional extras usually available and also demonstrate an awareness of the underwriting process and the information insurers required to assess and price risks.

Who should attend?

This one day interactive workshop is suitable for those who are relatively new to the subject. No previous contract works experience is required, but a good grounding in the basics of construction insurance should still be regarded as a pre-requisite.

Workshop content

- Subject matter
 - need for separate insurance
 - ways cover can be arranged
 - parties and terminology
- Contract Conditions
 - parties involved
 - employers, contractors, sub-contractors etc
 - JCT standard form of contract
 - overview of contractual obligation and insurance requirements for contract works, liability and plant
- Contract Works Policy Cover
 - usual cover, including exclusions and extensions
 - some commonly found alternatives
- Liability Policy Cover
 - usual cover, including exclusions and extensions
- Placing and Rating Risks
 - key insurer information requirements
 - good risks and bad risks
 - contract works pricing methods