

Introduction to Commercial Motor Fleet Insurance

Duration: 1 Day

Maximum 12 delegates

About the course

This workshop will have a particular emphasis on the needs of transport managers in respect of the risks arising out of operating a motor fleet.

Who should attend?

This course is designed as an introduction to Motor Fleet and would benefit those who are new to managing the insurance aspects of a motor fleet, those who advise Motor Fleet insurance clients and those who wish to consolidate their motor fleet knowledge.

Course Objectives

Delegates who successfully complete this workshop will be able to demonstrate;

- an awareness what Commercial Motor and/or 'Motor Fleet' insurance may be needed
- an understanding of the various methods insurers use to price Motor risks
- an understanding of the structure and usual content of Commercial Motor and "Motor Fleet" policy wordings
- an awareness of the information insurers usually require to consider risks and likely undesirable or unacceptable risks
- knowledge of the various "Motor Fleet" risk management tools available to transport managers
- an understanding of how the Employers', Public liability and goods in transit insurances dovetail

Workshop Content

- what is Motor Fleet and what are the advantages and disadvantages of providing insurance this way for customers and insurers?
- which risks are unacceptable or undesirable for Commercial Motor and particularly for motor fleet business
- various methods used for pricing Motor Fleet business are examined including discounted book rates, formula rating, burning cost methods and partial covers
- an examination of typical policy cover is provided, emphasising the differences with Commercial Motor Insurance
- a study of risk management available to transport managers
- an outline of claims handling methods including how third party injury claims are assessed in conjunction with the Judicial Duties Board's guidelines
- an outline of the associated Employers', Public liability and goods in transit risks