

Intermediate Level Professional Indemnity Insurance

Duration: 1 Day

About the course

This course will provide valuable background knowledge into the workings of the PI market and will assist in the selling of this product.

Who should attend?

This course has been designed for delegates with previous involvement in Professional Indemnity insurance and who wish to extend their knowledge. Anyone selling PI cover should consider this course, unless a specialist in this field.

Course content

- duty of care owed by professionals
- examples of professional negligence claims
- proposal and underwriting process
- professional Indemnity/Errors and Omissions
- industries where professional negligence claims can arise, "professional" and "non-professional"
- Review of differing professional exposures including:
 - accountants
 - lawyers
 - surveyors
 - doctors
 - insurance Companies
 - banks and financial institutions
 - IT and Telecommunications companies
 - how does Professional Indemnity coverage dovetail?
 - review of key policy coverage differences/enhancements applicable to differing professions
 - key benefits
 - proposal and underwriting process
 - typical policy coverage
 - operative clause - "claims made" considerations, principle exclusions and principle extensions
 - current professional indemnity insurance market - key players
 - claims process including incident reporting
 - review of typical public/product liability and financial loss professional advice exclusions