

Live Webinar: Principles and Practice of Insurance

Duration: 3 hours

Delivery Method: WebEx

About the course

There are six main principles of insurance that govern a contract of insurance. They come in to play from the moment an insurance proposal is made and continue through to claims settlements and recovery of settled claims. Anyone who is involved in underwriting and the servicing of insurance contracts should have a good understanding of the main insurance principles, as the application of the principles decides whether an insurance policy is valid and impacts on whether an indemnity is provided by the contract.

This live interactive Insurance webinar is designed to introduce delegates to the six principles and how they are applied in everyday insurance situations.

Case studies will be used throughout to demonstrate application of the principles.

The webinar will be highly interactive with delegate participation and engagement throughout.

The webinar is delivered by a Certified Online Learning Facilitator.

Who should attend?

This course has been designed for delegates with limited knowledge of insurance and the UK Insurance Market.

Course Objectives

- To understand the six principles of insurance and the relevance to insurance roles
- To be able to demonstrate how the Insurance Act and Consumer Insurance (Disclosure and Representations) Act impact on utmost good faith and insurance.

Course Content

- Insurable Interest
- Utmost Good Faith
- Consumer Insurance (Disclosure and Representation) Act (CIDRA)
- The Insurance Act
- Proximate Cause
- Indemnity
- Subrogation
- Contribution