

# Live Webinar - Introduction to Insurance

**Duration:** 3 hours

**Delivery Method:** WebEx

## About this course

This live on-line interactive insurance webinar is designed to introduce delegates to the Insurance world. It is suitable for people in non-insurance roles and those new to the industry.

The webinar will be highly interactive with delegate participation and engagement throughout.

Limited to 10 delegates

The webinar is delivered by a Certified Online Learning Facilitator.

## Course Objectives

At the end of the webinar delegates will be able to:

- Explain what insurance is and the implications for individuals and businesses
- Recognise the benefits of insurance to the UK
- Discuss factors that influence the underwriting of risks
- Describe typical policy structure and the importance of policy wordings
- Explain how the industry is regulated by the FCA and PRA

## Course Content

- Why individuals and organisations purchase insurance
  - Compulsory Insurances
  - What do people/companies want to Insure?
  - Functions of Insurance
- Development of the Insurance Market
  - What does an underwriter do?
  - What does a Broker do?
- Assessing Insurance Risk
  - Methods of dealing with Risk
  - Risk Management
  - Key components of Risk
  - Frequency and Severity
  - Premiums
  - The Insurance Process
- Interpreting Policy wordings
  - The contract of Insurance
  - Insurance Policies: Typical Policy Content
- Handling Claims
  - Claims Objectives
  - Claims Service is a Differentiator
  - Reserving
- Industry regulation and compliance
  - FCA Objectives
  - The Prudential Regulation Authority (PRA)